

Press Release

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TEQlease Capital Provides Financing for Granada Hills Charter High School's Computer Laboratories

Approved financing allows Granada Hills Charter High School to expand computer capabilities for 4,200 student charter high school

CALABASAS, CA October 11, 2011—<u>TEQlease Capital</u>, a nationwide provider of equipment lease financing solutions, announced today that the company has provided <u>Granada</u> <u>Hills Charter High School</u> (GHCHS), the largest charter school in the nation and one of the high performing high schools in California, with lease financing for the school's computer laboratories.

"As part of the GHCHS mission to provide students with a positive environment where they can develop both academic and practical skills, we are deeply committed to ensuring they have access to computers and other forms of technology that will be critical to utilize during their academic careers and future employment," said Walter Wallace, CBO of GHCHS. "We are very pleased that TEQlease Capital was able to provide us with flexible equipment lease financing that meets our needs as well as our budget."

With the approved and now funded lease, GHCHS will be expanding its three visual and performing arts computer laboratories used by over 220 students in the following instructional areas: digital imaging and cartoon/animation; yearbook and photo production; and music technology. In addition, computers in the music technology laboratory have specialized interfaces to receive input from guitars and musical keyboards.

"We are very pleased that we are able <u>to provide financing</u> to GHCHS so they in turn can continue with their tradition of providing their students with excellent learning opportunities enabled through technology," said Mike Lockwood, president of TEQlease Capital. "We are deeply committed to helping charter schools with their equipment needs."

ABOUT GRANADA HILLS CHARTER HIGH SCHOOL

Granada Hills Charter High School, the largest charter school in the nation, is an independent public school in the San Fernando Valley. GHCHS made history over eight (8) years ago when almost all of its employees – teachers, classified staff, and administrators – along with over 2000 parents, signed its charter petition for independence from Los Angeles Unified. As a fiscally independent conversion charter school, GHCHS has a student enrollment this year of over 4200 and a wait list of over 2000. The school's student body is considered one of the most diverse, with over 40 languages other than English spoken at home and over 60 nationalities represented.

GHCHS is a 2011 California Distinguished School. The GHCHS Academic Decathlon team recently captured its first National Academic Decathlon Championship, the first charter school to earn the national title.

ABOUT TEQlease

TEQlease Capital is a nationwide provider of equipment lease financing solutions across all industries, including manufacturing, education, distribution, financial services, healthcare, and retail organizations. TEQlease Capital customers include Fortune 500, medium-sized, and small businesses. Founded in 2000, the company is based in Calabasas, California. For more information visit http://teqlease.com/, call 1-818-222-1006, or email sales@teqlease.com.

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