

Press Release

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TEQlease Capital Provides Lease Financing for Hawaii Charter School

Hawaii Technology Academy financing computer equipment for K-12 students' online curriculum

Waipahu, Hawaii December 12, 2011—<u>TEQlease Capital</u>, a nationwide provider of equipment lease financing solutions, announced today that the company has provided <u>Hawaii</u> <u>Technology Academy</u> (HTA), an innovative online technology K-12 charter school, based in Waipahu, Hawaii, with lease financing for desktop computers and laptops for the entire student body.

"In today's world the Hawaii Technology Academy believes it is crucial for our school to meet the needs of each and every student by working in close partnership with each teacher and each parent to ensure all students have the flexibility they need to learn and succeed at their own pace," said Jeff Piontek, head of school for HTA. "With the lease financing provided by TEQlease Capital, we are pleased that we can now provide every student in our school with the technology they need as well as equip our faculty to ensure the students are getting an excellent education."

HTA has built its learning environment outside of the traditional school building to a web-based curriculum that allows students to stay connected to their teachers and classmates. HTA's entire enrollment of students now has one to one access to laptops they can use for their web-based classrooms, online discussions and email.

"We are very pleased <u>to provide lease financing</u> to HTA so HTA can continue to execute its cutting edge education model through the use of technology," said Mike Lockwood, president of TEQlease Capital. "We have been providing equipment lease financing solutions to businesses in Hawaii for the last 11 years and are also deeply committed to helping charter schools with their equipment needs, and in particular schools such as HTA that are committed to online learning."

ABOUT HAWAII TECHNOLOGY ACADEMY

Hawaii Technology Academy (HTA) is an innovative online public charter school authorized by the State of Hawaii and based in Waipahu, Hawaii. HTA uses a hybrid model of schooling that combines classroom and virtual learning programs that allow students to receive individualized programs using an engaging web-based curriculum and interactive technology. The online charter school is open to Oahu, Kauai, Maui, Lanai, Molokai and Big Island students in grades K through 12. HTA gives students the opportunity to use technology and innovative online courses to complete their education. The curriculum is provided by K12, Inc. and accessed via both the K12Online School (OLS), and more traditional methods.

ABOUT TEQlease

TEQlease Capital is a nationwide provider of equipment lease financing solutions across all industries, including manufacturing, education, distribution, financial services, healthcare, and retail organizations. TEQlease Capital customers include Fortune 500, medium-sized, and small businesses. Founded in 2000, the company is based in Calabasas, California. For more information visit http://teglease.com/, call 1-818-222-1006, or email sales@teglease.com.

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