

Press Release

Contact:
Theresa Smith
Marketing Director
TEQlease Capital
818-222-1006
tsmith@teglease.com

Avenues: The World School Obtains Over \$1.5 Million in Infrastructure Technology Equipment Lease Financing from TEQlease Capital

Calabasas, Ca. September 25, 2012—<u>TEQlease Capital</u>, a nationwide provider of equipment lease financing solutions, announced today that the company has provided <u>Avenues:</u>
<u>The World School</u>, a New York City N-12 private school, with lease financing of over \$1.5 million for infrastructure technology equipment for its new building in the Chelsea area of Manhattan.

"As part of our mission to drive innovation in the classroom, we know we must also ensure our students are fluent in using technology and are thereby truly digital citizens," said <u>Dirk DeLo</u>, chief technology officer of Avenues: The World School and an Apple Distinguished Educator. "The financing from TEQlease has allowed us the flexibility and customization we need to build a world class technology infrastructure that includes a robust wireless network, SMART projectors, wireless screen sharing, web cameras, collaborative academic technology tools and interactive displays of students' work. We will also be supplying each student with a laptop and/or a tablet computer."

"Avenues is a visionary school and we are very pleased to provide the technology equipment lease financing that the school required," said Mike Lockwood, president of TEQlease Capital. "We are deeply committed to helping schools, public, private and charter, with the funding they need to educate their students."

ABOUT Avenues: The World School

Avenues: The World School has just opened its flagship campus in the Chelsea area of New York City for nursery through ninth grade (with grades 10-12 opening in the next three years). The Chelsea campus, on the High Line, is envisioned to be the first of a worldwide system of schools

around the world all teaching the same curriculum. Started in 2009 by Chris Whittle, Alan Greenberg and Benno Schmidt, Avenues is planned to be one highly-integrated "learning community," connected and supported by a common vision, a shared curriculum, collective professional development of its faculty, the wonders of modern technology and a highly-talented headquarters team located in New York City. For more information, please contact Avenues at 212-935-5000.

ABOUT TEQlease

TEQlease Capital is a nationwide provider of equipment lease financing solutions across all industries, including manufacturing, education, distribution, financial services, healthcare, and retail organizations. TEQlease Capital customers include Fortune 500, medium-sized, and small businesses. Founded in 2000, the company is based in Calabasas, California. For more information visit http://teqlease.com/, call 1-818-222-1006, or email sales@teqlease.com.

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