

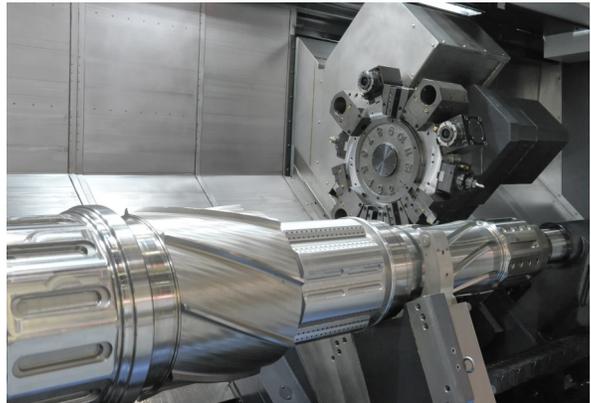
TEQLEASE CAPITAL — BACKGROUNDER

TEQlease Capital is an independent equipment lease finance company headquartered in Calabasas, California, specializing in equipment leasing and financing solutions. We partner with organizations nationwide to facilitate capital equipment acquisitions through customized financial solutions and service.

Michael Lockwood, an industry veteran entrepreneur and finance attorney, founded the company in 2000 with a team of experienced industry managers. Since then, TEQlease Capital has expanded into vertical markets and developed a large base of equipment vendor relationships with leading equipment manufacturers, vendors and resellers.

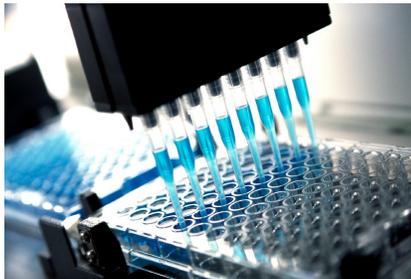
TEQlease Capital operates a commercial division and an education division. Our customer base is diverse. In our commercial group our customers include Fortune 100, medium-sized, middle market, private equity-backed, and closely-held small businesses. In our education group our customers include public, private, charter and parochial educational institutions. We originate equipment leases from lessee end-user customers through our in-house direct sales origination team, and through our relationships with equipment manufacturers, vendors and resellers such as Apple and others.

TEQlease Capital offers a full line of options for equipment and software financing with competitive rates, customized service, and flexible terms. We finance and lease all types of essential-use, revenue-producing equipment, office, technology, construction, manufacturing, production, printing, communication, school, hospitality, medical equipment, and more. We often structure transactions with customers that require more creative and flexible financing than typically offered by traditional banks.



VENDOR LEASE FINANCE PROGRAMS

TEQlease Capital's established equipment vendor sales finance programs feature dedicated account managers, customized credit analysis and fast vendor funding. With TEQlease Capital, vendors can service new customers in the public and private sectors while benefitting from significantly greater financial flexibility. We provide attractive sales finance programs to help equipment vendors use financing as a sales tool. We have a proven track record of success in both the commercial and education sectors. We help our equipment vendor partners by providing their customers with a lease that accommodates their needs and requirements, including those with nontraditional credit. We offer a full line of services, including:



- Customized financing and leasing options
- Contracting and legal expertise
- Bid review, analysis, and strategy
- Financing of software and services
- Billing and collecting services

END USER LEASE FINANCE PROGRAMS

TEQlease Capital tailors financial solutions to match our customers' needs, providing flexible financing programs for all capital acquisitions. We work directly with end-users to customize the desired lease structure, documentation and billing. We offer individual leases as well as a master lease agreement to streamline procurement. We will include the full cost of the equipment, as well as services, shipping, installation and maintenance costs in the lease. This spreads cost out evenly over the term of the lease, freeing up cash flow for other vital business expenditures. We offer fully customized financing packages with payment and end of lease term options. We address our customers' goals to free up capital, manage the balance sheet, avoid obsolescence, maximize flexibility and tax advantages, all in an efficient and prompt process.



LEASE SYNDICATION FINANCE

TEQlease Capital provides private-label syndication programs to banks and equipment vendors to build turnkey financing and leasing programs. Transactions may range from multimillion dollar installations to small ticket vendor leasing programs. Our partners are often stretched to provide financing to clients for a variety of reasons including exposure issues, special documentation needs, customized invoicing requirements, and non-traditional credits.

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